












Who we are

IAMGOLD Corporation is a leading mid-tier gold mining company, producing approximately one million ounces annually from five gold mines (including joint ventures) on three continents. The Company also owns a niobium mine and rare earth resources in the Canadian province of Québec. IAMGOLD has a pipeline of development and exploration projects and continues to assess accretive acquisition opportunities. IAMGOLD's growth plans are strategically focused in certain regions of Canada, select countries of South America, and in West Africa.

HEALTH, SAFETY AND SUSTAINABILITY

IAMGOLD sets aggressive targets for health, safety and sustainability, and we are accountable for our achievements as well as our unmet objectives. The following summarizes performance in 2011:

Objectives/Targets	2011 Status	
Zero fatalities		One contractor fatality, at Rosebel
Zero Level 4 or higher sustainability incidents*		No Level 5 environment or community incidents. One Level 4 environmental incident at Essakane
10% reduction in DART frequency (target 0.95)		6% increase in DART frequency (1.12)
10 % reduction in TRIR (target 2.16)		7% reduction in TRIR (achieved 2.24)
100% completion of leading indicators**		116% completion
Develop MBA Implementation Plan for Q3		Implementation Plan complete. How-To Guide complete
Complete Community Handbook Audit Tool		Tool completed
Complete PDAC/CDA/World Vision project on community risk assessment tool for exploration		Pilot testing completed. Revised version of the tool developed
All operations to complete Level 1 Biodiversity assessments		Assessments completed
All operations to achieve Level 3 performance in TSM for health and safety indicators		Rosebel and Essakane operations achieved minimum Level 3. Our Québec operations did not
Management Committee's safety leadership objectives		90% achieved

 achieved  not achieved

* IAMGOLD rates the impact of safety, sustainability and community incidents on a scale of one to five, with Level 5 the most serious. A Level 5 incident can take decades to repair and may result in the loss of the Company's social license. A Level 4 incident is significant but can be remediated quickly with prompt action.

**Leading indicators refer to accident prevention.

Unless noted otherwise, all dollar amounts in this summary are in U.S. dollars. More information about IAMGOLD is available at www.iamgold.com.

Message from President and Chief Executive Officer

2011 marks our fifth annual Health, Safety and Sustainability report. As we grow and evolve as a company, IAMGOLD remains committed to empowering it's employees in the pursuit of our Zero Harm vision.



2011 was another exciting year for IAMGOLD's Health, Safety and Sustainability programs, with some noteworthy highlights, but let me start by acknowledging where we did not succeed. In February, a rollover of a UTV by one of our drilling contractors in Suriname led to a fatality. Our teams worked tirelessly to investigate all the causes and applied extensive corrective actions to prevent such an event from reoccurring.

At IAMGOLD, we place a strong focus on prevention, which has paid off in a notable reduction of the total injury rate by 7%. We saw some exceptional performances within the Company; our construction teams at Rosebel and Essakane each achieved a full year without a *Days Away or Restricted Duty* injury, Mouska achieved 1000 days without a compensable injury, and many of our exploration teams around the globe finished the year at Zero Harm.

I'm also proud of our sustainability teams, who continue to push our boundaries of best practice in areas such as supervisory leadership, biodiversity, human rights and partnerships. Their achievements have been noticed externally, with IAMGOLD being awarded the inaugural CIM Syncrude Award for Sustainable Development as well as PDAC's Environmental and Social Responsibility Award. We were also listed on the *Maclean's*/Jantzi-Sustainalytics list of the 50 Most Responsible Corporations in Canada and ranked 11th in *Corporate Knights* Canada's Best 50 Corporate Citizens – the first among the mining industry.

One of the most exciting pieces of news for us in 2011 was the launch of a \$7.5 million education project in Burkina Faso, in collaboration with our partners at Plan Canada and the Canadian International Development Agency. Around the world, IAMGOLD maintains a total of fifty unique partnerships with NGOs and government organizations, who help us deliver more effective sustainable community development. With the help of those partners, we invested over \$4.3 million dollars in community development in 2011.

Identical to our approach to Health and Safety, our environment goal is also Zero Harm. It's our responsibility to make sure that our operations' impacts are minimal and that we aim to restore the land to its natural state. We are in constantly active remediation and over the past three years alone, we have reclaimed over 180 ha of land in our mine sites.

We follow some of the industry's best environmental frameworks, including ISO14001 and the Mining Association of Canada's Towards Sustainable Mining Initiative. Our sustainability teams, however, continue to find ways to further reduce our footprint and contribute to environmental improvement. At Westwood, our project designs will see us use the abandoned Doyon mine open pit for Westwood's tailings, eliminating the need for a new facility. At Essakane, we are helping local communities to develop their own community forests and protected areas. And at Niobec we have used state-of-the-art technology to turn a total suspended solids (TSS) problem into a showcase project, which scientists and government now use as a demonstration site.

We owe our successes in both health & safety and sustainability to our practitioners. While we believe that we have robust management systems in place, we spend equal, if not greater, time focusing on people. Our HSS practitioners are not only responsible for their own sites, they also help set the agenda for the entire organization. With Company-wide working groups to problem-solve some of our toughest issues and an annual workshop to bring our global teams together, the health, safety and sustainability group at IAMGOLD truly embodies our vision of empowering people for extraordinary performance.

Steve Letwin
President and
Chief Executive Officer

HEALTH & SAFETY

Global health and safety performance

In 2008, IAMGOLD adopted a vision of Zero Harm, created comprehensive Health, Safety and Sustainability frameworks designed to realize that vision, and worked diligently to inspire support for our initiatives at all levels of the organization. Our efforts throughout 2011 continue to yield results, as we maintain our focus on doing the right things to protect our people from harm.

Globally, we set objectives and measure performance, using both leading and lagging performance targets. Leading targets are built around preventive activities intended to reduce risks and injury rates in our work environments. Our sites choose their own preventive measures and assign their own targets. Lagging indicators measure the success of our prevention efforts, captured by Total Recordable Incident Rate (TRIR) and Days Away Restricted and Transfer (DART), which reflects the severity of injuries.

Communicating and measuring leading indicator targets allows us to motivate our teams towards our common goal of Zero Harm; the use of lagging indicators alone can be misleading since they measure outcomes only and do little to illustrate the activities needed to effect change.

In 2011, leading indicator targets of 100% were exceeded across the Company, with a global average of 116%.

In 2011, we achieved an overall 7% reduction in our TRIR lagging indicator. However, we experienced a 6% increase in the DART rate over 2010. Analysis of the data revealed that there were fewer injuries resulting in days away from work, but more injuries resulting in restricted duties and job transfers – essentially a reduction in injury severity.

Global DART (Days Away, Restricted and Transfer) Rates and TRI (Total Recordable Incidents) Rates (2006–2011)

	DART Rate	TRI Rate
2006	3.36	6.14
2007	2.86	5.26
2008	1.90	3.79
2009	1.06	1.98
2010	1.06	2.40
2011	1.12	2.24



NIOBEC SUPERVISOR LEADERSHIP DEVELOPMENT PROGRAM

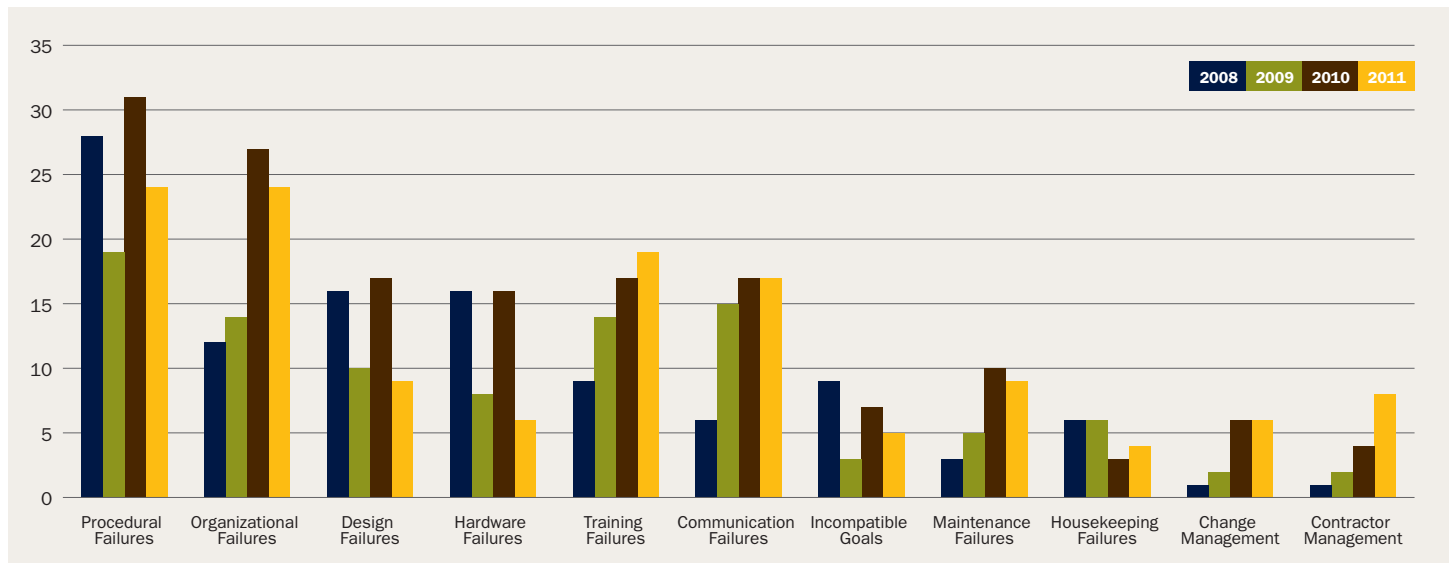
Niobec site management wanted to encourage a proactive, interdependent work environment where employees would look out for each other. Many first-line supervisors, however, lacked formal health and safety leadership training.

To address this challenge, we trained supervisors in management, health and safety principles, and IAMGOLD-specific safety policies. On-the-job evaluations of each supervisor followed, with special attention to his or her willingness to act when witnessing an unsafe act. Positive outcomes include more frequent safety meetings, strengthened relationships between health and safety specialists and first-line supervisors, and improved risk management on the site.

Investigating incidents: The ICAM process

The Incident Cause Analysis Method (ICAM) is our corporate standard investigation methodology for our internal Significant Incident Reporting (SIR) process. ICAM aims to identify both contributing factors and organizational failures that contribute to incidents in our operations. This process improves our understanding of the causes of significant incidents and helps to prevent reoccurrence.

SIR Trend: Organizational Factors Contributing to Significant Incidents (2008–2011)



Significant Incident Report process

IAMGOLD's Significant Incident Reporting (SIR) process is triggered following a serious injury or a potential fatality. SIR requires a full ICAM investigation, with the CEO (or COO) and site senior management reviewing causes and corrective actions. The process is not punitive but enables senior management to understand and support the corrective actions designed to prevent reoccurrence. The lessons learned from each incident are circulated throughout the Company and shared among industry peers through the Mining Safety Roundtable.



ROSEBEL EXPLORATION TEAM ACHIEVES 1,000 DAYS INJURY FREE

No sprained ankles, no cut fingers, no back injuries, no snake bites, no dehydration, no vehicle accidents, no malaria. Maintaining the health and safety of IAMGOLD's regional exploration team in Suriname is no easy feat. As they explore the country's dense jungle, team members brave extreme temperatures, snakes, and scorpions, cutting their way through dense vegetation with machetes, living in temporary camps for weeks and carrying out thousands of heavy samples on their backs. Despite the conditions, the team achieved 1,000 days without a lost-time accident – the result of commitment to regular safety meetings, inspections and hazard observations.



WORKPLACE OUR PEOPLE

Workplace – our people

At IAMGOLD, our goal is to build an empowering workplace where employees are encouraged to take personal responsibility for enriching the lives of our stakeholders by developing a culture of accountable mining. Whether in our daily work practices, in our commitment to the communities where we work, or in our natural environment, we strive for Zero Harm, our vision of the highest standards of health, safety and sustainability. We are actively building a culture of empowerment among our approximately 5,400 full-time employees and believe this gives us a more talented workforce, reduces turnover and enables the achievement of production and safety targets.

Global Employment

North America		South America		Africa	
Niobec Mine	518	Rosebel Mine	1,889	Essakane Mine	1,962
Mouska Mine	163	Quimsacocha Project	37	Mali Exploration	127
Westwood Project	482	Suriname Exploration	18	Burkina Faso Exploration	23
Corporate	132	Brazil Exploration	27	Senegal Exploration	25
Houston Office	3	Peru Exploration	23		
Québec Exploration	5	Colombia Exploration	7		
Total	1,303	Total	2,001	Total	2,137

Total 5,441

Our priority: Local and regional hiring

Throughout our activities in South America, North America and Africa, IAMGOLD seeks to ensure that a fair share of the social and economic benefits of our work remains in the host communities by maximizing the employment of local residents.

Our Québec operations generally have 100% local and regional employees as historically there is a strong mining workforce in these areas. At Rosebel in Suriname and Essakane in Burkina Faso, however, there are significant challenges in finding skilled employees from the surrounding communities. Accordingly, we have put strong mandates in place to hire, train and promote locally.

Percentage of Local/National Employees and Expatriates

	Essakane %	Rosebel %	Québec %	Exploration %
Local/National	37.94/92.89	21/72	95/100	88.7/n.a.
Expatriates	7.10	5	0	11.3

Benefits

In addition to receiving wages that are designed to attract, retain and compensate our team members fairly, IAMGOLD employees also enjoy benefits tailored to their locations and economic circumstances. Depending on location, the benefits typically include health and dental care coverage, child care allowances, insurance, pensions, bonuses, transportation and the provision of recreational facilities.

Along with good wages and benefits, we provide our workforce with ongoing training opportunities.

Gender Diversity at IAMGOLD

Site	% Male	% Female
Essakane	91.5	9.5
Niobec	85.5	14.5
Westwood	92	8
Mouska	95.0	5.0
Rosebel	93.0	7.0
Exploration	91.5	9.5

Women in Management

Mine	%
Westwood	20
Mouska	33
Essakane	20
Rosebel	16
Niobec	13
Corporate	28

Enhancing Our Workforce's Skills

	Total Training Hours		Hours per Employee	
	National	Expat	National	Expat
Rosebel	28,900	1,500	19	21
Essakane	26,066	1,200	14	12
W. Africa Exploration	2,144	60	14	3
Niobec		34,704 ¹		74
Mouska & Westwood		24,471 ¹		39
Suriname & Brazil Exploration		2,144 ¹		47
Colombia Exploration		100 ¹		14
Corporate		12,260 ¹		93

¹ Represents combined total as sites did not differentiate between local and expat training. The numbers of expats at these offices are insignificant (often only one or two persons).

Rosebel

To boost local hiring at our Rosebel operations in Suriname, in 2010 the community relations team refocused its local hiring program on community capacity building, as well as on hiring protocols, communication, and coaching for local residents. The team also partnered with C. Kersten Co. N.V. (a Suriname-based conglomerate) and the Caribbean Heavy Equipment Educational Center on local training programs and a technical school. The program is accessible by seven communities and provides transferable skills for the local population.

Essakane

IAMGOLD created a new training centre at the Essakane mine to promote the development of the Essakane staff and the local workforce by enhancing their skills and preparing them to replace expatriates. The centre, inaugurated in December 2011, provides training in literacy and languages, occupational health and safety, and supervision and leadership, as well as in driving, firefighting and computer skills.

Québec

IAMGOLD has formed a partnership with the Commissions Scolaire de l'Or et des Bois to offer to mining students in Québec's Abitibi region hands-on training and the use of IAMGOLD facilities. Students are welcomed at IAMGOLD's Mouska mine and Westwood construction project to complete internships. On site, they are provided with training, mentorship and supervision by mine employees.



MIND BODY ACHIEVEMENT AT ROSEBEL

IAMGOLD's Mind Body Achievement (MBA) program was introduced to the Rosebel operations in July 2011, and by year-end, 1,500 employees had been initiated. The MBA program has three core objectives: the development of leadership skills, the engagement of employees in hazard recognition daily; and the improvement of employee fitness for work. It is designed to achieve breakthrough results in health, safety and production.

Positive reinforcement and open dialogue between supervisors and teams have proven essential for success. Since implementing MBA, supervisors diligently encourage team members to report and address day-to-day hazards and solicit suggestions for improvement. Teams also participate in stretching exercises designed to improve fitness and agility in order to help minimize job-related injuries. Since the program's inception, Rosebel workers feel empowered and actively help to protect co-workers.

ENVIRONMENT



IAMGOLD and the environment

We understand that IAMGOLD's mining activities have environmental impacts, so we constantly explore ways to minimize them. We operate with rigorous internal and external environmental frameworks, including ISO 14001 and the Mining Association of Canada's TSM initiative.

ISO 14001 – best practice guidance

IAMGOLD's operating mines, the Westwood project, and corporate offices in Toronto (Ontario) and Longueuil (Québec) have all obtained ISO 14001 Environmental Management Standard certification.

Towards sustainable mining – benchmarking our performance

The Mining Association of Canada's TSM program is a key performance indicator framework that provides objective assessments across six sustainability performance protocols: Aboriginal Relations and Community Outreach; Crisis Management; Energy Use and GHG Management; Tailings Management; Safety and Health; and Biodiversity Conservation Management. IAMGOLD's 2011 performance can be viewed at www.mining.ca.

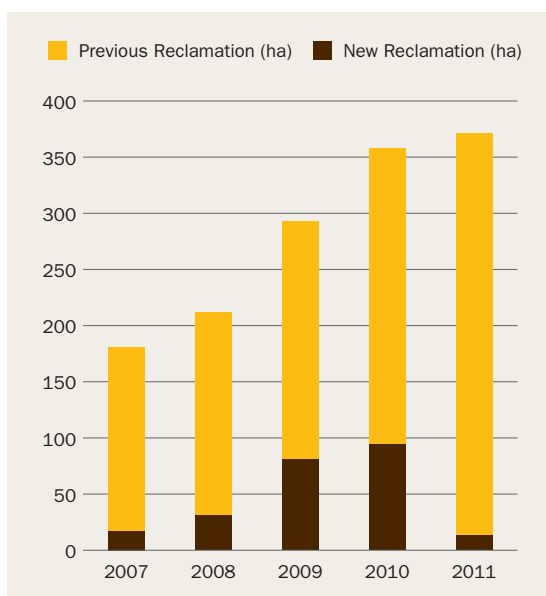
Tailings management and land reclamation

Under Zero Harm, it is essential to maintain the integrity of tailings dams and waste facilities. All IAMGOLD sites adhere to the rigorous tailings management protocol established by the TSM program. Inspections are conducted at least annually, and groundwater is regularly monitored to ensure that leaching has not occurred.

Tailings dam storage facilities in use at IAMGOLD sites are designed to international standards by qualified professionals. In addition, dam inspection annual reports, geotechnical work, projects, designs and plans related to tailings and pit wall stability are all externally reviewed.

Land reclamation

To minimize our environmental impact, we encourage progressive reclamation at all IAMGOLD sites, amounting to more than 100 hectares over the past two years.



* The decline in reclamation from 2010 to 2011 is due to reduced land availability for reclamation, compared to 2010.

Closure planning

IAMGOLD has developed industry-leading practices in closure planning and cost estimating. Two objectives in mine closure planning are to manage community expectations and to ensure sufficient time for land remediation. Accordingly, IAMGOLD plans closure early and consults regularly with stakeholders. A mine closure working group, created in 2011, is working to develop a corporate mine closure standard.

Biodiversity management

Leveraging the knowledge of international biodiversity experts with local expertise from our operations in Africa, South America and Canada, IAMGOLD has worked diligently since 2009 to identify and manage our biodiversity risks and impacts, while maximizing opportunities for mitigation, conservation, and rehabilitation activities. In 2010 and 2011, we undertook biodiversity assessments at each IAMGOLD operation.

The integrated biodiversity assessment tool

In 2010, IAMGOLD began a dialogue with the International Union for Conservation of Nature (IUCN) about its innovative biodiversity mapping and assessment tool. Our use of this tool facilitates access to accurate and up-to-date biodiversity information to support business decisions.

Water management

Water is important in mining but is even more important to the health and well-being of communities and the planet. Accordingly, in 2010, IAMGOLD developed detailed water management plans for all operations, targeting a global 5% water reduction for the next three years.

Owing to the variation in our operations' water requirements and the diversity of operating environments, IAMGOLD approaches water management on a local basis. Each site tailors its water management plan according to local conditions and concerns. In 2011, all IAMGOLD sites installed monitoring equipment to improve water data collection.

Essakane mine is located in an arid area of West Africa. Efficiency is a major focus here, because water is a scarce resource and essential for biodiversity. Essakane reduced its impact on water sources by satisfying 77% of its water requirements with recycled water, compared to 67% for its first seven months of operation the previous year. Earlier initiatives, such as the use of a tailings thickener to reduce demand for fresh water, also continue.



COMMUNITY BIODIVERSITY PLANNING IN BURKINA FASO

In Burkina Faso, IAMGOLD's biodiversity efforts extend beyond the Essakane mine site to help local communities reclaim the environment around their villages, most of which has been severely degraded by deforestation and animal grazing, compounded by rainfall of less than 500 mm annually.

In 2009, IAMGOLD began an ambitious Village Forest Program to improve silvopastoral areas and improve local biodiversity. In 2011, we worked with communities to plant 30,000 native species trees, many of which have utilitarian or cultural importance to local populations. In all, more than 100,000 trees have been planted in protected areas, proving successful as a source of food, fodder, natural pharmaceuticals, wildlife habitat and shade.





RENEWABLE ENERGY INITIATIVES

IAMGOLD is exploring many large- and small-scale initiatives to reduce energy consumption at our sites. Selected highlights include:

Essakane: Essakane Energy Committee's first action was an analysis with a specific focus on energy efficiency of the mill, which consumes approximately 50% of energy at the site. The three-year goal is to reduce hydrocarbon consumption by 2%–5%. In one initiative, through employee transportation schedule changes, Essakane has saved approximately 300L of diesel fuel each week.

Westwood: Long-term energy savings are an important objective at this new project. During project design an energy-efficient compressor was immediately identified as an opportunity. Excess heat from the compressors will be used to dry ore and to heat the headframe entrance in winter.

Rosebel: In 2011, Rosebel installed power factor correction capacitors on all circuits with induction motors to reduce currents and line losses. Another project replaced and repaired automation controls to improve process efficiency and reduce energy consumption.

Niobec: Solar panels will be installed in early 2012 to drive ultrasound emitters that are used to destroy algae in the water. To offset CO₂ emissions caused by employee transportation to and from the mine site, Niobec has planted more than 5,000 trees.

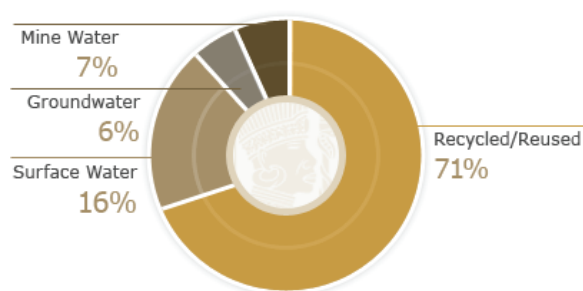


Water withdrawn and recycled

Our sites – regardless of their location – are committed to reducing our reliance on fresh water by continually improving the efficiency of water use and by increasing recycling.

**INCREASED WATER
RECYCLING FROM
67% IN 2010 TO 71%
IN 2011**

Total Water Use (m³)



IAMGOLD Site Water Profiles – Water Withdrawn and Recycled

	Recycled	Surface Water	Groundwater	Mine Water*
Rosebel	17,976,265	0	122,838	0
Mouska	0	0	0	1,102,584
Westwood	47,269	178,596	5,518	1,548,842
Niobec	10,831,023	0	2,061,495	619,912
Essakane	5,100,000	7,620,000	933,142	0
Total	33,954,557	7,798,596	3,122,993	3,271,338

*Underground water to keep this mine dry.

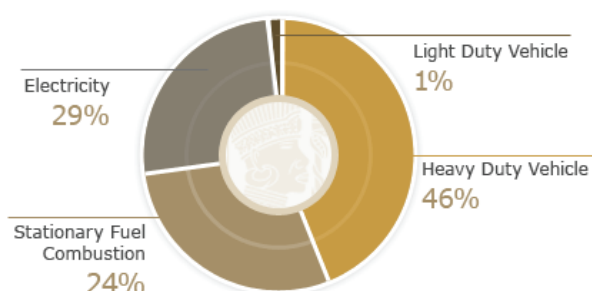
Energy use and GHGs

2011 Energy Profile – Direct Energy Consumption

Site	Diesel (GJ)	Gasoline (GJ)	Propane (GJ)	Natural Gas (GJ)	Electricity (GJ)	Boiler Fuel Oil (GJ)
Rosebel	1,503,264	44,731			693,155	
Essakane	763,028	3,370			1,449	1,125,983
Niobec	53,927	609	68,184		446,195	
Westwood	43,297	2,969		45,519	278,567	
Mouska	4,637			14,081	65,338	
Total	2,368,153	51,679	68,184	59,600	1,484,704	1,125,983



Where do we use energy at sites?



SOLBEC – SUCCESSFULLY ADDRESSING THE LEGACY OF OTHERS

From 1962 to 1977, before IAMGOLD existed as a company, more than 2.5 million cubic metres of sulphide tailings from the Solbec mine mill (near Stratford, Québec) were deposited in a natural pond, resulting in acid rock drainage (ARD), as confirmed by government water sampling.

After four years of studies, the proposed treatment was to provide a water cover for the tailings. Over the past 15 years, surface and groundwater sampling has confirmed that the covering waters met all Québec Environment and Wildlife Department guidelines and provincial drinking water regulations. In fact, the area has now become a valuable recreation area with vacation homes and year-round walking trails.

Total Direct and Indirect Energy and Greenhouse Gas Emissions since 2006

	Total Direct Energy (GJ)	Total Indirect Energy (GJ)	Total Direct GHG Emissions (t CO ₂ e)	Total Indirect GHG emissions (t CO ₂ e)	Canada Direct GHG Emissions (t CO ₂ e)	Canada Indirect GHG Emissions (t CO ₂ e)
2006	1,387,700	1,300,900	97,349	15,390	8,888	2,226
2007	1,312,100	1,276,600	95,426	13,518	9,520	2,141
2008	1,534,662	1,361,872	107,955	59,134	11,956	2,041
2009	2,187,054	1,510,241	162,664	53,161	15,652	2,086
2010	2,978,574	1,481,539	207,671	65,515	12,367	1,725
2011*	3,678,565	1,484,704	258,179	23,158	15,485	2,042

*Increased emissions under direct energy are due to the fact that 2011 was the first full year of production at Essakane. We have also included data for the Quimsacocha project and Burkina Faso exploration.



SOCIAL

IAMGOLD social and community impacts

IAMGOLD's active partnership model helps our host communities to maximize the local benefits of mining, and we partner with governments and civil society to deliver sustainable community development.

Better community relations means more focused and productive community meetings, more local purchasing, and more (and better) local employees. It also maintains our social licence to operate, which opens doors for us globally and adds value for stakeholders – communities, investors and governments.

We manage community relations with the same rigour with which we manage production.

Community relations handbook and audit tool

In 2010–2011, IAMGOLD developed a community relations handbook to guide site-level practitioners with best practices from International Finance Corporation (IFC), the International Council on Mining and Metals (ICMM), the Global Reporting Initiative (GRI), the Canadian Mining Association's Towards Sustainable Mining (TSM) program, and the Voluntary Principles on Human Rights and Security.

Identifying our stakeholders

IAMGOLD's priority stakeholders include our employees, host communities, civil society organizations, and local and national governments. Corporately, we also interact regularly with shareholders and our own Board of Directors. Engagement is guided by the principles of honesty and transparency and by the construction of meaningful relationships.

In 2011, we met with thousands of stakeholders, individually and in groups, in hundreds of sessions. We responded to incoming questions but also reached out, meeting formally and through impromptu "walkabouts."



ROSEBEL: WORKING WITH COMMUNITIES FOR SUSTAINABLE ECONOMIC DEVELOPMENT

IAMGOLD's Rosebel mine is located in the remote interior of Suriname, where the local population struggles against irregular income, few employment opportunities, and low educational levels.

Rosebel's focus is capacity building, through three income-generating initiatives:

- The Asigrón Agriculture project, an agriculture enterprise consisting of 23 farmers who market collectively to supply fresh organic fruits and vegetables to local residents and the mine
- A poultry project that produces eggs for commercial sale in the villages and to the mine
- A brick factory that produces building blocks for sale and use in the village

Together, these projects have provided stable income for 40 households, and micro financing is being established to support small business owners.

SURINAME

“ At our Rosebel Mine, we held over 180 community meetings last year. ”

BURKINA FASO

“ In 2011, our Essakane operations had 26 unique meetings with community consultation committees. ”

CANADA

“ At Niobec, we had 147 stakeholder meetings in 2011. ”

Grievance Mechanism

Grievance mechanisms are present at all of our international operations, and we believe that a well-functioning grievance mechanism is one of the most important elements of good community relations.

The following table summarizes the number and types of concerns that we hear from communities.

Site	Human Rights Related Grievances	Other Grievances	Summary of Grievances	Company Response
Rosebel	0	6	<ul style="list-style-type: none"> • Requests for/lack of jobs • Issues related to small-scale miners (SSMs), such as pollution, and SSMs operating in the villages • Vibration and noise due to blasting 	<ul style="list-style-type: none"> • Local employment and procurement strategies combined with capacity-building initiatives for individuals and local business • Constant engagement with SSMs to improve practices • Monitoring programs set up in impacted areas • Collaborative planning with communities on schedules for blasts and road planning
Essakane	0	40	<ul style="list-style-type: none"> • Complaints about dust generated from the mine site • Requests for/lack of jobs • Disturbed farm land due to work outside site perimeter (i.e., exploration team) 	<ul style="list-style-type: none"> • Improved and expanded monitoring programs established. Dust suppression initiatives at site • Local employment strategy. Capacity-building initiatives for local business • Rehabilitation of disturbed land and full compensation for any loss of productivity
Mouska/ Westwood	0	0	<ul style="list-style-type: none"> • More information on the content of the 2010 HSS annual report • General inquiries on our environmental management 	<ul style="list-style-type: none"> • Mouska/Westwood receives very few significant grievances. Predominantly, we deal with select requests for information. In each case, we provide the requested information
Niobec	0	7	<p>Stakeholder concerns related to potential effects of expansion:</p> <ul style="list-style-type: none"> • Nuisances (noise, dust, traffic) • Relocation • Jobs • Environment 	<ul style="list-style-type: none"> • As none of the frequently heard “grievances” or concerns was a result of current operations, all comments are being taken into consideration during our broader dialogue and planning with the community

Economic contribution

IAMGOLD’s most significant economic contributions are delivered as taxes, royalties, in-country purchasing and employee compensation (payroll including income taxes). Globally these contributions totaled \$939 million.

IAMGOLD revenues and operating costs

	Canada	Suriname	Burkina Faso	Mali
Revenue	\$ 230,046,000	\$ 608,165,000	\$ 590,087,000	\$ 235,195,000
Operating costs	\$ 180,922,000	\$ 308,245,000	\$ 277,027,000	\$ 154,758,000
Retained earnings	\$ 220,039,000	\$ 236,965,000	\$ 279,262,000	\$ 110,132,000
Payments to capital providers	—	\$ 7,282,000	—	—

	Canada	Suriname	Burkina Faso	Mali
Employee compensation (national payroll including taxes)	\$ 86,835,395	\$ 44,260,064	\$ 26,003,595	\$ 10,368,270
Income taxes	\$ 17,298,100	\$ 111,120,000	\$ 50,660,000	\$ 37,462,000
Royalties	\$ 904,000	\$ 35,715,000	\$ 30,243,000	\$ 14,101,000
National/local purchasing	\$ 160,083,331	\$ 143,387,597	\$ 128,803,282	\$ 67,857,902
Total national contribution	\$ 265,120,826	\$ 334,482,661	\$ 209,706,282	\$ 129,789,172

National and local purchasing

IAMGOLD seeks to purchase and hire locally (or nationally) wherever possible. At Rosebel and Essakane, significant Company investment is dedicated to capacity-building initiatives for local communities and business so that we can purchase more locally.

Community investments and focus areas

Investing in our host communities strengthens local capacity, reduces economic dependence on the mine, and helps build lasting partnerships between communities, civil society and our Company. These values represent principally cash contributions. One 2012 objective is to track and value in-kind contributions to reflect our community investments more accurately.



ESSAKANE, BURKINA FASO: SPECIAL FOCUS ON YOUTH

In 2011, IAMGOLD announced a partnership with Plan Canada to contribute to youth and economic development in Burkina Faso. Plan Canada will lead the project, supported by \$5.6 million funding by the Canadian International Development Agency (CIDA). Plan Canada and IAMGOLD have committed C\$1.9 million to the project, representing one of the largest public-private partnerships with an extractive company in CIDA's history.

In the Sahel area where we operate, the health, education and poverty statistics are among the worst in the world. To draw youth away from the dangers of small-scale mining and provide a technical education, we created an Informal Basic Education Centre (Centre d'Education de Base Non Formelle [CEBNF]), offering courses in mechanics, sewing, welding and basic literacy education, in the community of Essakane in 2010.

With the scrap metal supplies from the mine site, welding students made and sold items such as tents, carts, garden chairs and art to generate sufficient funds to keep the school open over the regular four-month summer shutdown. The project is now being scaled to surrounding communities.

Location	% of National Purchasing
Saguenay, Canada	100%
Burkina Faso	46%
Abitibi, Canada	74%
Suriname	56%

Site	Community Investment Contribution
Rosebel	\$539,000
Essakane	2,274,000
Niobec	100,000
Mouska/Westwood	547,562
Corporate	770,900
Exploration Teams	135,000
Total	\$4,366,462

Focus Areas

Each IAMGOLD operation has its own community investment strategy, attuned to local needs, priorities and assets.

Human rights

One of the guiding principles of IAMGOLD's sustainability policy is to create lasting partnerships with our operations' host communities, built on respect for human dignity as well as the rights of individuals and communities.

In 2009, IAMGOLD initiated a multi-year human rights training program, assisted by Business for Social Responsibility. Management training programs that are focused on identifying, protecting and respecting human rights were rolled out across our operations over the past two years.

In 2011, IAMGOLD formed a senior executive working group to review our past and current commitments to human rights. Under their guidance, a new Human Rights Strategy has been created that aligns directly with the UN Guiding Principles on Business and Human Rights (the Ruggie Framework). Human rights training will continue in coming years, with attention on functions such as security, human resources and procurement.



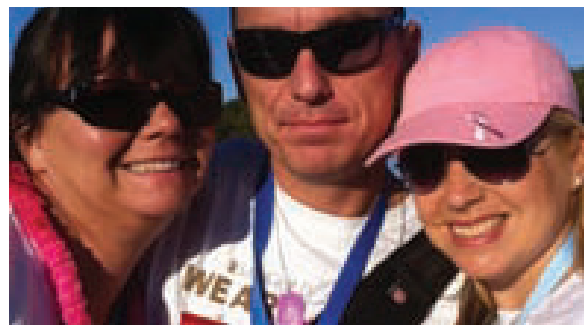
**IN 2011, IAMGOLD INVESTED
APPROXIMATELY \$4.3 MILLION
IN OUR HOST COMMUNITIES.**

Social partnerships

IAMGOLD's approach to community investment is to develop partnerships with local, regional and national stakeholders, recognizing the need for local insight, sustainability, transparency and quality.

Across Québec, Ontario, Burkina Faso and Suriname, IAMGOLD maintained 50 partnerships with government and civil society organizations.

Site	Number of Partnerships	Examples of Partners
Essakane, Burkina Faso	8	<ul style="list-style-type: none"> • UNICEF (Bissongo Project, SE/CEBNF) • Provincial Direction of Basic Education and Literacy • Regional Direction of Basic Education and Literacy
Niobec, Québec, Canada	9	<ul style="list-style-type: none"> • Relay for Life, Canadian Cancer Society, major partner • Chanson en Fête de St-Ambroise, major partner • Fondation de ma vie
Westwood and Mouska, Abitibi, Canada	18	<ul style="list-style-type: none"> • Fondation du Cégep de l'Abitibi-Temiscamingue (college foundation) • Maison de soins palliatifs (palliative care centre) • United Way • Training partnership with Commission Scolaire de l'Or et des Bois
Rosebel, Suriname	9	<ul style="list-style-type: none"> • Early Childhood Development Unit (government) • Ministry of Natural Resources • Ministry of Regional Development
Corporate Office, Canada	6	<ul style="list-style-type: none"> • CIDA • Plan Canada • Right to Play • United Way
	50	



CANADA

Following are highlights of some major Canadian initiatives supported by IAMGOLD in 2011.

Education: Governing Council, University of Toronto

In 2011, IAMGOLD pledged \$500,000 to the University of Toronto for research and education in plastic and reconstructive surgery. In addition to funding two post-doctoral fellowships, the money is funding a burn-prevention program in Africa. The University of Toronto's Division of Plastic and Reconstructive Surgery is collaborating with the African Medical and Research Foundation, Kenya, on this initiative.

Empowerment: Right to Play

In 2012, IAMGOLD became a national partner of Right to Play, which leverages the transformative power of sport and play to build essential skills in children, thereby driving social change. IAMGOLD contributed \$100,000 in the first year of a long-term partnership. Read more about our partnership at www.iamgold.com.

Education: Westwood Rouyn Noranda Schools

IAMGOLD supports Cégep de l'Abitibi Temiscamingue, contributing \$375,000 over five years. This donation assists local workforce development, which benefits the community as well as IAMGOLD, through future employment. IAMGOLD is also a donor to the Commission Scolaire de l'Or et des Bois.

Sports and Education: The Huskies Junior Hockey Team – and the IAMGOLD Arena in Abitibi

IAMGOLD is proud to support the Major Québec Junior Hockey League Huskies. Our objective is to encourage students in sport, as well as academic and athletic development, through the "Your effort counts!" program. As part of the Huskies partnership, the arena was named for IAMGOLD.

Relay for Life: Canadian Cancer Society – IAMABITIBI

IAMGOLD's team in Abitibi participates in the Canadian Cancer Society's "Relay for Life" fundraiser. In 2011 we had our largest team yet, with 63 employees walking day and night for 24 hours, bringing our contribution to \$205,000 over the past three years.

Weekend to End Women's Cancers

In recent years, generous employees from the Toronto office have participated in the Shoppers Drug Mart Weekend to End Women's Cancers, a two-day, 60-kilometre walk through Toronto. Funds raised benefit the Campbell Family Institute at the Princess Margaret Hospital, a leader in the fight against women's cancers. The team and the Company helped raise over \$25,000.